THE HEALTH FOUNDATION
for a Hepatitis-Free Pakistan

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زندگی کی جانب



ANNUAL REPORT
2025-26

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STORY OF US

The Health Foundation (THF) was born from the passion and dedication of a group of concerned citizens who saw a pressing need to combat hepatitis. Founded in 2007, THF emerged as a beacon of hope in the fight against Hepatitis B and C, driven by the belief that every individual deserves access to effective treatment and prevention.

As a leading non-profit civil society organization, THF is committed to advancing awareness, providing critical treatment, and fostering prevention efforts throughout Pakistan. Our mission is to eradicate hepatitis and transform lives.

THF is officially registered with the Securities and Exchange Commission of Pakistan (SECP) under Section 42 of the Companies Ordinance, 1984.





OUR VISION

The Health Foundation aims to create awareness and promote healthy practices for management of various diseases in the general public, with an initial focus on Hepatitis B and Hepatitis C.

OUR MISSION

Our goal is the attainment of Community Health through the elimination of Hepatitis B and C through set strategies being implemented in the Hepatitis Free Community Model.

OUR VALUES

Living an Enterprise Culture - We believe in trust, truth, and outstanding teamwork. The provision of an enabling environment is given great importance.

CHAIRMAN'S MESSAGE



I am honored to present The Health Foundation's (THF) Annual Report for 2025–2026, reflecting our continued commitment to eliminating Hepatitis B and C from Pakistan through our comprehensive **THF Hepatitis-Community Free Model.**

This year, THF screened **167,146 individuals** across Sindh and Punjab, enabling timely detection and access to care for those at risk. Through our treatment initiatives, **3533 individuals received life-saving treatment for Hepatitis C,** while **445 people were immunized against Hepatitis B,** ensuring long-term protection from infection.

Alongside these efforts, THF remained deeply engaged in community education and prevention. More than **187,500 people were sensitized** through awareness sessions and outreach activities aimed at promoting testing, vaccination, and healthy practices.

Our collaboration with provincial governments, healthcare institutions, and strategic partners has been central to sustaining these outcomes, particularly in underserved areas where healthcare access remains limited.

As we move forward, THF remains steadfast in its mission to create a **Hepatitis-Free Pakistan.** I extend my heartfelt gratitude to our donors, partners, volunteers, and the THF team whose dedication makes this vision possible. Together, we continue to protect lives, inspire hope, and strengthen communities across the nation.

Dr. Farid Khan
Chairman

HEPATITIS B & C

FROM SCREENING TO CARE



1. AWARENESS / RISK
2. SCREENING CAMP
3. BLOOD TEST



4. RESULTS & DIAGNOSIS
5. DOCTOR CONSULTATION
6. VACCINATION (for Hepatitis B)



7. TREATMENT / MEDICINES
8. FOLLOW-UP MONITORING
9. HEALTHY LIFE / PREVENTION

THE HEALTH FOUNDATION'S HEPATITIS FREE COMMUNITY MODEL

THF is at the forefront of the effort to make Pakistan hepatitis-free, guided by our vision of implementing the THF Hepatitis-Community Free Model.

This approach has enabled us to reach millions of individuals, assisting thousands and screening hundreds of thousands. Our model is a prime example of effective micro-elimination for an infection-based disease, demonstrating excellence in achieving comprehensive public health outcomes.

01
Mass Community Awareness B and C



02
Hepatitis B and C Free Screening





03
Hepatitis B Catch-up Vaccination



04
Hepatitis B and C Free Treatment

Number of people suffering from Hepatitis in Pakistan



9.8 Million
Hepatitis C

2.8 Million
Hepatitis B

Number of Patients Requiring Hepatitis Treatment

1st

Pakistan ranking in Hepatitis prevalence



New cases of Hepatitis Annually in Pakistan

15,000
New HBV infections

110,000
New HCV infections

Prevalence of Hepatitis in Pakistan

1.1%
Hepatitis B

7.7%
Hepatitis C

Number of annual deaths in Pakistan due to Hepatitis

37,000
HBV and HCV Deaths

Number of daily deaths in Pakistan due to Hepatitis

100
HBV and HCV Deaths



HEPATITIS AND ITS ECONOMIC BURDEN

01

Long-term Symptoms:
If undetected, it can take 15–20 years for symptoms to appear, such as liver damage, cirrhosis, or cancer. By then, it is too late.

02

Reduced Working Life:
Hepatitis can shorten a person's working life by more than 15 years.

03

Economic Loss:
Annual wage loss, at a minimum Rs 480,000, pushing many families into poverty.

04

Treatment Costs:
The one-time treatment cost per patient is Rs 35,000.

ECONOMIC IMPACT OF DONATION

FOR EVERY
PKR 1,000,000
SPENT BY THF



13,000 People are screened for Hepatitis C



660 Individuals are vaccinated for Hepatitis B



200 Patient lab tests are conducted for Hepatitis C



95 Patients receive treatment for Hepatitis C

The economic burden of Hepatitis is around Rs. 480,000 per year per patient, minimum wages of Rs 40,000 a month.


DACLIT
DACLIT
DACLIT
Sofos
Sofos
Sofos

OUR FOOTPRINT

THF IMPACT SINCE INCEPTION UP TO JUNE 2026

1,387,500
SENSITIZED





931,712
SCREENED



39,594
CURED
HEPATITIS C



589,939
IMMUNIZED
HEPATITIS B

THF GOLF TOURNAMENT 2025

The Health Foundation (THF) successfully hosted its Golf Tournament 2025 on Sunday, December 28, 2025, at the prestigious Karachi Golf Club. The event brought together esteemed corporate partners, generous sponsors, and passionate golf enthusiasts, all united by a shared commitment to eliminating Hepatitis B and C from Pakistan.

The tournament featured an exciting four-ball scramble format, encouraging teamwork, sportsmanship, and friendly competition. Beyond the game, the event served as a meaningful platform to raise awareness and support THF's mission of providing free hepatitis screening, vaccination, and treatment to underserved communities across Pakistan.

The overwhelming participation and generous contributions of our supporters made the tournament a remarkable success. Their continued commitment strengthens our efforts to combat the "Silent Killer" and brings us closer to achieving our vision of a Hepatitis-Free Pakistan.







We extend our sincere appreciation to the following organizations and individuals for their valuable participation and support: Bank Al Habib Ltd, United Bank Ltd. (UBL), Habib Metropolitan Bank, Toyota Indus Motor, Jubilee Life Insurance, Atco Laboratories, Delta Energy Ltd, CritiCare Pharmaceuticals, Magnus Investments Ltd, Adamjee Textiles Mills (Pvt) Ltd, Feroze 1888 Mills, Bank Alfalah Ltd, Sapphire.

The Health Foundation extends its heartfelt gratitude to **United Bank Limited (UBL Funds)** for its valuable support and participation in the THF Golf Tournament 2025. UBL's commitment to social responsibility and community well-being has contributed to our mission of combating hepatitis and building a healthier, Hepatitis-Free Pakistan.



We extend our sincere gratitude to NAMS Sports, Richa Leathers, Rajby Industries, Aguila Golf, IDEAS – Gul Ahmed, National Foods, Martin Dow, Welnox, Mospel by Abbott, Simply Seeded by Neelo Akhtar, Energy Bars, Tapal Tea, Vinatge Cafe, and Delhi Walas for their generous in-kind support and complimentary contributions. Their valuable assistance played a significant role in making the THF Golf Tournament 2025 a memorable and successful event.

The Health Foundation sincerely thanks every participating team, corporate partner, sponsor, and contributor whose generosity and enthusiasm made the THF Golf Tournament 2025 a memorable success.

UNITING PARTNERS ACROSS SINDH



ZUBAIDA MACHIYARA TRUST CLINICS, KARACHI





In a concerted effort to address the Hepatitis C burden in Karachi, we partnered with the Zubaida Machiyara Trust to provide free Hepatitis C screening and treatment across **14 centers in the city.** This initiative aims to increase access to diagnostic services and ensure that individuals who test positive receive timely and effective treatment. By offering these services free of charge, we are helping to reduce barriers to care and improve health outcomes for vulnerable populations. This collaboration demonstrates our ongoing commitment to public health and our dedication to eradicating Hepatitis C in Karachi. Together, we are making a tangible impact in the fight against this preventable and curable disease.

31,131
SCREENING

SINA CLINIC, KARACHI





11,611
SCREENING

Our collaboration with **15 Sina Health Centers** in Karachi represents a major step forward in our mission to combat Hepatitis C. Through this partnership, we provide free Hepatitis C screening and treatment, reaching a broad segment of the city's population. By offering these essential services at no cost, we are significantly lowering the barriers to healthcare access and ensuring that individuals affected by Hepatitis C can receive timely diagnosis and treatment. This initiative enhances community health and contributes to the broader goal of eradicating Hepatitis C in Karachi. Our partnership with Sina Health Centers underscores our commitment to public health and demonstrates the impact of collaborative efforts in fighting preventable and treatable diseases.

AL-MUSTAFA TRUST, KARACHI





We expanded our efforts to combat Hepatitis C through a strategic partnership with Al-Mustafa Trust in Karachi and Lahore. This collaboration provides free Hepatitis C screening and treatment services, significantly enhancing access to care for at-risk populations in both cities. By leveraging the extensive network of Al-Mustafa Trust's healthcare facilities, we aim to identify and treat individuals with Hepatitis C early, thereby reducing transmission rates and improving patient outcomes. This initiative is a testament to our commitment to public health and our proactive approach to eradicating Hepatitis C. Together with Al-Mustafa Trust, we are making meaningful progress in the fight against this preventable and treatable disease.

1,755
SCREENING

BEHBUD ASSOCIATION, KARACHI





5,032
SCREENING

This year, we strengthened our efforts to eliminate Hepatitis C by partnering with the Behbud Association to provide free Hepatitis C screening and treatment in Shirin Jinnah and Mehmoodabad, Karachi. This initiative focuses on reaching underserved communities by offering comprehensive diagnostic and treatment services at no cost, ensuring that individuals with Hepatitis C receive the care they need. By collaborating with Behbud Association, we are increasing awareness, early detection, and access to effective treatment, which are crucial steps towards eradicating Hepatitis C. This partnership underscores our ongoing commitment to public health and demonstrates our dedication to improving the lives of vulnerable populations in Karachi.

KOHI GOTH HOSPITAL, KARACHI





The Health Foundation (THF) expanded its efforts to combat Hepatitis C through a strategic partnership with Kohi Goth Hospital, Karachi. This collaboration focuses on providing free Hepatitis C screening and treatment services, significantly improving access to essential healthcare for underserved and at-risk communities. By utilizing the healthcare facilities and medical expertise of Kohi Goth Hospital, the initiative aims to identify individuals affected by Hepatitis C at an early stage, facilitate timely diagnosis, and ensure access to appropriate treatment. The partnership also emphasizes community awareness, preventive measures, and continuous patient support to reduce the spread of infection and improve health outcomes. Through this collaborative effort, THF remains committed to reducing the burden of Hepatitis C and advancing its mission of achieving a Hepatitis-Free Pakistan.

1,973
SCREENING

MURSHID HOSPITAL, KARACHI





4,404
SCREENING

The Health Foundation (THF) has strengthened its efforts to combat Hepatitis C through a collaborative healthcare initiative with Murshid Hospital, Karachi. This partnership focuses on providing free Hepatitis C screening, early diagnosis, and treatment services to underserved and vulnerable communities. By combining THF's commitment to hepatitis elimination with the medical expertise and healthcare facilities of Murshid Hospital, the initiative aims to improve access to essential medical care and ensure timely treatment for individuals diagnosed with Hepatitis C. The collaboration also emphasizes community awareness, preventive healthcare practices, and continuous patient support to minimize the risk of transmission and promote better health outcomes. Through such meaningful partnerships, THF continues to expand its reach, reduce the burden of Hepatitis C, and work towards its vision of achieving a Hepatitis-Free Pakistan.

HEPATITIS B & C AWARENESS AND SCREENING CAMPS ACROSS KARACHI





The Health Foundation (THF) organized a Hepatitis B & C Awareness and Screening Camps in Karachi to promote early detection, prevention, and community awareness. The initiative aimed to educate individuals about the risks, transmission, symptoms, and preventive measures of hepatitis while providing free screening services to underserved communities. The camp also emphasized the importance of regular health check-ups, timely diagnosis, and access to appropriate medical care to prevent serious liver complications. Through such community-focused initiatives, THF strives to reach vulnerable populations, encourage proactive healthcare practices, and reduce the burden of hepatitis across Pakistan. With continued dedication and collective efforts, THF remains committed to building healthier communities and moving closer to a Hepatitis-Free Pakistan.

SCREENINGS **4,760**







UC-WISE HEPATITIS C ELIMINATION PROGRAM IN DISTRICT TANDO ALLAHYAR, SINDH



UC SHAH INAYAT RIZVI HEPATITIS C SCREENING & TREATMENT

The Health Foundation (THF) carried out a comprehensive Hepatitis C elimination initiative in Union Council Shah Inayat Rizvi, District Tando Allahyar, Sindh. The program focused on raising community awareness, providing free Hepatitis C screening, conducting confirmatory PCR testing, and ensuring access to treatment for diagnosed patients. Through community engagement and continuous medical support, THF worked to identify infected individuals, promote early diagnosis, and reduce the risk of further transmission. Follow-up assessments were also conducted to evaluate treatment outcomes and support the goal of creating a Hepatitis C-free community.

People Screened
14,500

Rapid Test Positive
666

PCR Tests Completed
666

Patients Treated
386

SVR Follow-up Test
100

SVR Test Negative
95





UC GHULAM KHAN SANJRANI HEPATITIS C SCREENING & TREATMENT

The Health Foundation (THF) extended its Hepatitis C elimination efforts to Union Council Ghulam Khan Sanjrani in District Tando Allahyar, Sindh. The initiative aimed to reach underserved populations through community awareness, free screening, confirmatory diagnostic testing, and treatment services. By identifying individuals affected by Hepatitis C and facilitating timely medical care, THF took important steps towards reducing the burden of the disease. The program also emphasized patient education, treatment adherence, and ongoing follow-up to assess recovery and support long-term disease elimination efforts.

People Screened
32,530

Rapid Test Positive
1,303

PCR Tests Completed
1,300

Patients Treated
487

*Ghulam Khan Sanjrani: SVR Due in Oct 26... Samples are being taken.





UC BUKERA SHAREEF HEPATITIS C SCREENING & TREATMENT

The Health Foundation (THF) implemented a community-focused Hepatitis C screening and treatment initiative in Union Council Bukera Shareef, District Tando Allahyar, Sindh. The program aimed to improve access to essential healthcare services by offering free Hepatitis C screening, facilitating diagnostic testing, and extending treatment support to affected individuals. Special attention was given to increasing awareness about Hepatitis C transmission, prevention, and the importance of early detection. Through continued outreach and patient support, THF is working to reduce Hepatitis C infections and improve health outcomes in the community, contributing to its broader mission of achieving a Hepatitis C-free Pakistan.

People Screened
32,627

Rapid Test Positive
1,006

PCR Tests Completed
1,006

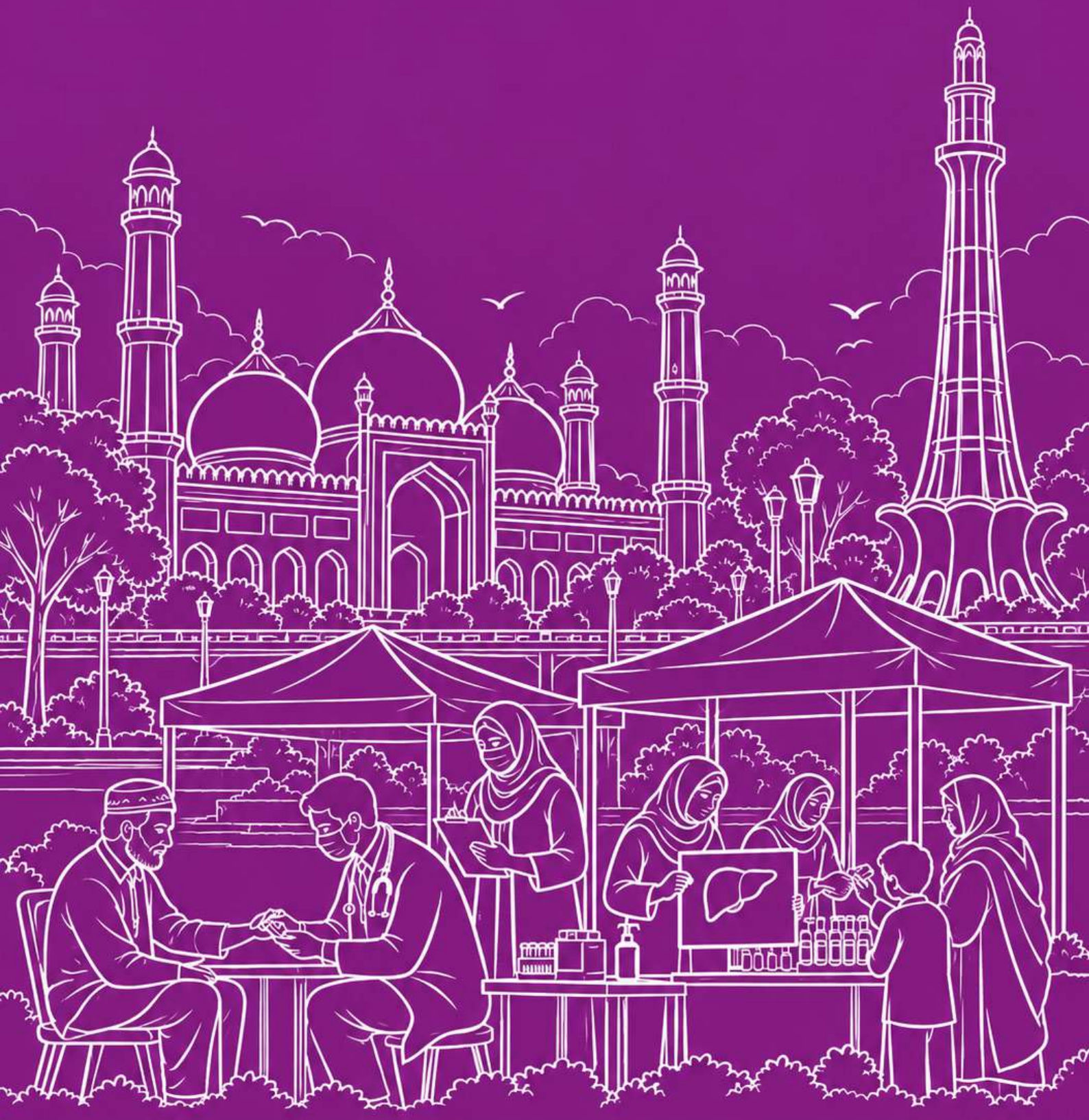
Patients Treated
266

*Bukera Shareef: Total 266 Patients got medicines after June 26.





UNITING PARTNERS ACROSS PUNJAB



THE PUNJAB – HEPATITIS B & C ERADICATION INITIATIVE

From July 2025 to June 2026, The Health Foundation (THF) conducted extensive community-based Hepatitis B & C screening activities across Lahore and various districts of Punjab and surrounding regions. Through its outreach initiatives, THF successfully screened a total of **6,397 individuals**, focusing on early detection, disease prevention, and increasing awareness among underserved communities. Lahore and its surrounding areas recorded the highest screening coverage, with **15,353 individuals** screened, followed by significant outreach activities in Rahim Yar Khan, Sheikhupura, Rajanpur, Okara, Kasur, and other locations. These initiatives also extended to areas such as Gujranwala, Hafizabad, Faisalabad, Muzaffargarh, Nankana Sahib, Narowal, Abbottabad, and Mansehra, ensuring broader access to essential healthcare services. Through continuous screening campaigns and community engagement, THF remains committed to identifying hepatitis infections at an early stage, promoting preventive healthcare practices, and advancing its mission of achieving a Hepatitis-Free Pakistan.

SCREENINGS 21,750









PUNJAB HEAD OFFICE
SIR GANGA RAM HOSPITAL, LAHORE

The Health Foundation (THF) has been actively working at Sir Ganga Ram Hospital, Lahore, to strengthen the prevention, early detection, and treatment of Hepatitis B & C. Through this healthcare initiative, THF focuses on providing free screening services, identifying infected individuals, and facilitating access to appropriate medical treatment. The initiative also emphasizes raising awareness about hepatitis transmission, preventive measures, and the importance of timely diagnosis. By supporting patients throughout their healthcare journey and promoting accessible medical services, THF continues to contribute towards reducing the burden of hepatitis in Lahore and surrounding communities. These efforts reflect THF's commitment to improving public health and advancing its mission of achieving a Hepatitis-Free Pakistan.

People Screened
891

Rapid Test Positive
150

Hepatitis B Treatment
3

Hepatitis C Treatment
70



AL-MUSTAFA TRUST, LAHORE

The Health Foundation (THF), in collaboration with Al-Mustafa Trust, Lahore, is working to expand access to Hepatitis B & C screening, awareness, and treatment services for underserved communities. This partnership aims to strengthen community healthcare by promoting early detection, providing free screening opportunities, and facilitating timely medical care for individuals affected by hepatitis. Through coordinated outreach and awareness efforts, the initiative encourages people to understand the risks associated with hepatitis, adopt preventive measures, and seek appropriate treatment when needed. By combining resources and a shared commitment to public health, THF and Al-Mustafa Trust are working towards reducing hepatitis-related health challenges and building healthier communities across Lahore.

People Screened
7,836

Rapid Test Positive
687

Hepatitis B Treatment
24

Hepatitis C Treatment
230





GOVERNMENT MATERNITY HOSPITAL (GMH), CHOHAN ROAD, LAHORE

The Health Foundation (THF) has been actively contributing to the prevention, early detection, and treatment of Hepatitis B & C through its healthcare initiative at Government Maternity Hospital (GMH), Chohan Road, Lahore. The program focuses on providing free hepatitis screening, identifying infected individuals, and facilitating timely access to appropriate medical treatment. Through dedicated healthcare professionals and ongoing patient support, THF aims to improve access to essential healthcare services, particularly for underserved communities. The initiative also emphasizes raising awareness about hepatitis transmission, preventive measures, and the importance of early diagnosis to prevent serious liver complications. By strengthening screening and treatment services, THF continues its efforts to reduce the burden of Hepatitis B & C.

People Screened
14,462

Rapid Test Positive
1331

Hepatitis B Treatment
37

Hepatitis C Treatment
549





Patient Testimonial
A Story of Hope and Gratitude

"The Health Foundation (THF) has been a great source of support by providing free medical screening and treatment services. Through this initiative, people from underprivileged communities like ours have been given an opportunity to receive essential healthcare without worrying about the financial burden.

The medical team treated us with kindness, patience, and respect. Their dedication and compassionate approach made us feel comfortable and supported throughout the process. Such healthcare initiatives bring hope to individuals and families who might otherwise struggle to access medical assistance.

I sincerely appreciate the efforts of The Health Foundation in reaching out to people in need and providing valuable healthcare services. Their commitment to helping vulnerable communities is making a meaningful difference in people's lives.

I am truly thankful to The Health Foundation and its entire team for their generosity, care, and continued dedication to serving humanity."

Sita Prem
Patient Beneficiary | The Health Foundation

The Health Foundation Partners

Our Donors & Supporters



Our Sponsors

Our Corporate Partners

Our Screening Partners

Our Gift Partners

FINANCIAL STATEMENTS

- Director's Report
- Auditor's Report
- Statement of financial position
- Income and Expenditure Statement
- Statement of Changes in Net Assets
- Statement of Cash Flows
- Notes to and forming part of the Financial Statements



THE HEALTH FOUNDATION
for a Hepatitis-Free Pakistan

Directors' Report 2026

Dear Members

The directors of our foundation are pleased to present their Annual Report together with the company's audited financial statements for the year ended on June 30, 2026.

We would like to thank all THF donors and supporters who have helped us come this far. Our valued patrons are spreading awareness about hepatitis related issues across the country, highlighting THF's efforts towards addressing this burden.

Financial Results

Financial Results for the year are as follows:

Financial Highlights (PKR)	2026	2025
Government Grants	34,959,657	122,605,402
Donation in Kind	-	2,026,880
Specific Donations	8,851,798	4,102,118
Zakat	48,929,266	13,472,182
General Donations	31,209,198	48,717,406
Fund Raising Event	16,654,783	26,245,001
Total Assets	174,262,217	149,638,121
Current Ratio (Current Assets / Current Liabilities)	1.54	1.26
Cash to Current Liabilities (Cash & Bank / Current Liabilities)	0.21	0.07

Company's Performance

THF's performance for the reporting period has been as follows:

Performance Indicators	2026	2025	Variance (%)
Individuals made aware	187,500	150,000	16%
Screenings conducted	167,146	120,806	38%
Patients registered	3,533	2,417	46%
Individuals vaccinated	445	9,353	-95%

THF Head Office
First Floor, C-10/D, Street 1, Badar Commercial, DHA Phase V, Karachi-75500
021-37443616 0300-0555021
communication@thehealthfoundation.org
www.thehealthfoundation.org
A company set up under section 42 of the Companies Ordinance, 1984.

Affiliations
World Hepatitis Alliance
CEVHAP (Coalition for Eradication of Viral Hepatitis in Asia Pacific)
Pakistan Centre for Philanthropy

We support 33 clinics and medical centers in Karachi (all part of our previous network) with screening, diagnosing, and treating patients with Hepatitis C. The Sindh government gave THF 30060 HEP B and 30060 HEP C Screening Kits and HEP C medicine for 600 patients on 1 July 2025 to 30 June 2026. THF also realized that it needs to bring more donors on board, and convince people to contribute a greater amount of zakat to this organization. Our follow-up actions have led to an increase in our funding. Consistent donor engagement is now our primary focus.

THF initiatives/actions during the year

- Continued collaboration with the Hepatitis Control Programs of Sindh and Punjab to provide screening kits, laboratory tests, medicines, and vaccines for deserving hepatitis patients.

- The Health Foundation participated in 3 days **Badar Expo 2025**, held at the **Expo Centre Karachi in July 2025**, to promote awareness about Hepatitis prevention, screening, vaccination, and treatment. The event provided an opportunity to engage with visitors, share health awareness information, and highlight THF's ongoing efforts towards a **Hepatitis-Free Pakistan**.

- Continued collaboration with key partners including Murshid Hospital, Behbud Association, Kohi Goth Women's Hospital, Hussaini Blood Bank, Infection Prevention and Control Foundation (IPAC), JPMC (NIH), Al Mustafa Trust, SINA, MAP Welfare Trust and ZMT Clinics Network in Sindh and Punjab.

- The Health Foundation successfully cleared four Union Councils in Khairpur—Lyari, Shadi Shaheed, Mohabat Wah, and Jiskani through comprehensive Hepatitis interventions, including free screening, Hepatitis B vaccination, and Hepatitis C treatment. These initiatives supported early detection, prevention, and access to timely treatment for local communities.

- In observance of **World Hepatitis Day 2025**, The Health Foundation organized free Hepatitis screening and awareness camps at various locations across **Karachi and Punjab**, including **Patel Hospital, Al-Karam Towel, PNS Shifa Hospital and The Hunar Foundation**. These initiatives aimed to promote early detection, prevention, and timely treatment of Hepatitis while reaching communities with accessible healthcare services.

- THF Golf Tournament 2025: Held at Karachi Golf Club, the THF Golf Tournament united participants in the fight against hepatitis, with generous sponsorship from ATCO Laboratories and others, contributing to a healthier future for Pakistan.

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- Throughout 2025–2026, The Health Foundation conducted free Hepatitis screening and awareness camps at various locations across Karachi, including UBL Head Office & Call Center, KH Fama Textile, RLCC Welfare Shah Faisal Colony, Catholic Church Korangi, Patel Hospital, Usman Allawala School, Kiran Foundation, Yashfeen Welfare Organization, Sohail Trust Hospital, Bright Future Nursing College, Lady Dufferin Hospital, PNS Shifa Hospital, Badar Expo, MAP Welfare, and Al Karam Towel Textile. These camps promoted early detection, prevention, and timely treatment of Hepatitis among diverse communities.

- The Health Foundation successfully cleared **three Union Councils (UCs)—UC Shah Inayat Rizvi, UC Ghulam Khan Sanjrani, and UC Bukera Sharif**—as part of its ongoing efforts to eliminate Hepatitis and promote healthier communities.

- The Health Foundation conducted Hepatitis awareness, screening, and prevention activities across multiple areas of Punjab and surrounding regions, including Lahore, Sheikhupura, Kasur, Abbottabad, Mansehra, Gujranwala, Hafizabad, Muzaffargarh, Faisalabad, Rahim Yar Khan, Nankana Sahib, Rajanpur, Okara, and Narowal.

- Conducted screening camps in Rahim Yar Khan in collaboration with Bunyad Foundation for Hepatitis B and C.

Future Prospects

- Expansion of already running collaborative activities with centers.
- Waiting for govt approval for both UC Fatehpur and UC Deh Sohu Expansion at Khairpur.
- During the current fiscal year, The Health Foundation aims to cover three Union Councils (UCs) in Tando Allahyar through targeted Hepatitis awareness, screening, vaccination, and treatment activities, contributing towards the goal of creating Hepatitis-free communities.
- Ensure more transparency for donors' funds by providing monthly and quarterly utilization reports, accompanied by impact reports detailing the outcomes of their contributions.

Board of Directors

The Board of Directors govern the organization by establishing broad policies and setting out strategic objectives with commitment and ambition to achieve goals of performance. The board currently consists of 11 elected directors.

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THE HEALTH FOUNDATION
for a Hepatitis-Free Pakistan

The Board is collectively responsible for the success of the organization. Its role is to provide entrepreneurial leadership within a framework of prudent and effective controls which enables risk to be assessed and managed. The board sets strategic aims, ensures that the necessary financial and human resources are in place for attainment of objectives and reviews management performance. It also sets the organization's values and standards and ensures that its obligations are understood and met.

a. Directors' Remuneration

All the Directors of THF are honorary and are given no remuneration for their services

Audit

The auditors, A.F. Ferguson & Co. retire and offer themselves for re-appointment. The audit firm has been given a satisfactory rating under the Quality Control Review Program of Institute of Chartered Accountants of Pakistan (ICAP) and the firm is fully compliant with the International Federation of Accountants' guideline on codes of ethics, as adopted by ICAP. The Board of Directors of the Foundation have endorsed their appointment for members' consideration at the forthcoming Annual General Meeting.

Acknowledgment

We would like to acknowledge the continued support of our employees, bankers & suppliers for their dedication and contribution to the Company.

For and on behalf of The Health Foundation

S

Chief Executive / Director
Mr. Saeed Allawala

Director
Dr. Farid Khan

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THE HEALTH FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

pwc A·F·FERGUSON&CO.

INDEPENDENT AUDITOR'S REPORT

To the members of The Health Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of The Health Foundation (the Company), which comprise the statement of financial position as at June 30, 2026, and the income and expenditure statement, the statement of changes in net assets, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the income and expenditure statement, the statement of changes in net assets and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2026 and of the surplus, the changes in net assets and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network, State Life Building No. 1-C, I. I. Chundrigar Road, P.O. Box 4716, Karachi-74000, Pakistan
Tel: +92 (21) 32426682-6/32426711-5; Fax: +92 (21) 32415007

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

(a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);

(b) the statement of financial position, the income and expenditure statement, the statement of changes in net assets and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;

(c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and

(d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Syed Muhammad Hasnain.

A. F. Ferguson & Co.
Chartered Accountants
Karachi

Date: October 8, 2026

UDIN: AR202610073DOx0s71kQ

THE HEALTH FOUNDATION

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	**1,046,605**	1,147,605
CURRENT ASSETS			
Inventories	5	**18,012,875**	18,292,463
Loans to employees	6	**15,000**	50,000
Prepayments		**217,614**	119,021
Accrued mark-up		**68,234**	67,701
Other receivables	7	**4,256,232**	3,816,801
Short term investments	8	**127,286,298**	118,387,028
Cash and bank balances	9	**23,359,359**	7,757,502
		173,215,612	148,490,516
TOTAL ASSETS		**174,262,217**	149,638,121
LIABILITIES			
CURRENT LIABILITIES			
Deferred income	10	**105,397,487**	114,235,813
Trade and other payables	11	**6,771,060**	3,895,847
		112,168,547	118,131,660
TOTAL LIABILITIES		**112,168,547**	118,131,660
CONTINGENCIES	12		
NET ASSETS		**62,093,670**	31,506,461
NET ASSETS			
Sponsors' fund		**160,100**	160,100
Surplus		**61,933,570**	31,346,361
		62,093,670	31,506,461

The annexed notes 1 to 22 form an integral part of these financial statements.

Chief Executive **Director**

THE HEALTH FOUNDATION

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
INCOME			
Government grants		**34,959,657**	122,605,402
Specific donations		**8,851,798**	4,102,118
Donations in kind		**-**	2,026,880
Zakat		**48,929,266**	13,472,182
General donations	13	**31,209,198**	48,717,406
Fund raising event		**16,654,783**	26,245,001
Net gain on investments	14	**5,051,077**	2,763,323
Gain on disposal of property and equipment		**80,000**	2,427,175
		145,735,779	222,359,487
EXPENDITURE			
Medicines and vaccines utilised from			
- Government grants		**34,959,657**	122,605,402
- Own purchases		**26,734,823**	10,707,547
- Donations in kind		**-**	2,026,880
Salaries and allowances		**16,709,896**	17,043,312
Treatment expense		**11,703,915**	3,294,470
Fund raising event expense		**7,340,787**	10,759,280
Advertisement and promotion		**1,202,653**	4,843,981
Vehicle running expenses		**954,107**	1,610,828
Legal and professional charges		**5,633,378**	4,463,960
Auditors' remuneration	15	**50,000**	60,000
Depreciation		**796,585**	1,530,818
Maintenance charges		**1,575,428**	1,850,965
Printing and stationary		**377,477**	349,613
Utilities expense		**1,676,752**	1,965,550
Travelling and conveyance		**1,083,043**	998,056
Communication		**715,382**	450,781
Bank charges		**61,040**	66,463
Write-off of property and equipment	4	**124,048**	-
Others		**3,449,599**	1,328,318
		115,148,570	185,956,224
Surplus for the year		**30,587,209**	36,403,263

There is no other comprehensive income item.

The annexed notes 1 to 22 form an integral part of these financial statements.

Chief Executive **Director**

THE HEALTH FOUNDATION

STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2026

	Sponsors' fund	(Deficit) / Unrestricted General Donation	Total
	----------	(Rupees) ----------	
Balance as at July 1, 2024	160,100	(5,056,902)	(4,896,802)
Surplus for the year ended June 30, 2025	-	36,403,263	36,403,263
Balance as at June 30, 2025	160,100	31,346,361	31,506,461
Surplus for the year ended June 30, 2026	-	30,587,209	30,587,209
Balance as at June 30, 2026	**160,100**	**61,933,570**	**62,093,670**

The annexed notes 1 to 22 form an integral part of these financial statements.

Chief Executive **Director**

THE HEALTH FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus for the year		**30,587,209**	36,403,263
Adjustment for non-cash items:			
Depreciation	4	**796,585**	1,530,818
Write-off of property and equipment	4	**124,048**	-
Gain on disposal of property and equipment		**(80,000)**	(2,427,175)
		840,633	(896,357)
		31,427,842	35,506,906
Changes in working capital:			
(Increase) / decrease in current assets			
Inventories		**279,588**	49,941,041
Accrued mark-up		**(533)**	4,124
Loans to employees		**35,000**	121,182
Short term investments		**(8,899,270)**	(62,387,875)
Prepayments		**(98,593)**	57,075
Other receivables		**(439,431)**	-
		(9,123,239)	(12,264,453)
Increase / (decrease) in current liabilities			
Trade and other payables		**2,875,213**	(3,352,651)
Deferred income		**(8,838,326)**	(18,954,257)
		(5,963,113)	(22,306,908)
Net cash generated from operating activities		**16,341,490**	935,545
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for acquisition of property and equipment	4	**(819,633)**	(284,650)
Proceeds from disposal of property and equipment		**80,000**	2,454,000
Net cash (used in) / generated from investing activities		**(739,633)**	2,169,350
Net increase in cash and cash equivalents		**15,601,857**	3,104,895
Cash and cash equivalents at beginning of the year		**7,757,502**	4,652,607
Cash and cash equivalents at end of the year	16	**23,359,359**	7,757,502

The annexed notes 1 to 22 form an integral part of these financial statements.

Chief Executive **Director**

THE HEALTH FOUNDATION

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

1. THE COMPANY AND ITS OPERATIONS

1.1 The Health Foundation (the Company) was incorporated in Pakistan on August 24, 2007 under section 42 of the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) as a company limited by guarantee not having share capital, having its registered office at B-18, S.I.T.E. Mangopir Road, Karachi. The Company is formed with the primary objective to develop, establish, setup, maintain, operate, administrate and run clinics, hospital, health center for creating awareness about prevention and treatment of all kind of infectious diseases like Acquired Immune Deficiency Syndrome (AIDS), Hepatitis, Typhoid and Tuberculosis and assisting in diagnosing of and providing medicines for the treatment of these diseases.

The Company's initial focus is on awareness, prevention, collaboration and treatment of Hepatitis. It receives vaccines and syringes from Hepatitis Prevention and Control Program of the Government of Sindh, free of cost. The Company runs various programs / campaigns in order to create awareness about Hepatitis and also provides medicines and vaccinations to the needy, free of cost. Further, the Company arranges free Hepatitis treatment for the needy patients.

In order to achieve this, the Company invites / solicits specific donations in order to run the aforementioned programs / campaigns. Moreover, the Company invites general donations and organises fund raising events. Currently, the Company is running projects in Rashidabad Lahore, Khairpur and treatment sentinel sites in Karachi.

The geographical locations and addresses of the Company's head office, storage facility, treatment sentinel sites and project offices are as under:

- Head office - First Floor, C-10/D, Street no. 1, Badar Commercial Area, Phase V, D.H.A., Karachi;

- Treatment sentinel sites - Pakistan Health Research Council (PHRC), Jinnah Postgraduate Medical Center,Karachi, Kohi Goth Women Hospital, Bin Qasim Town, Karachi, Behbood Association, Clifton and Mehmoodabad, Al Mustufa Trust, Korangi Coast Guard Chowrangi, Karachi, Hussaini Blood bank, Qalandri Chowk, Karachi, ZMT Clinic Network, FL6/6 Block 4, Gulshan-e-Iqbal, SINA Health, Education & Welfare Trust, Plot # 1, D - 21, Sector 30, Korangi, Murshid Hospital, Hub River Road, Baldia, Karachi;

- Lahore projects - Office No. 3, 2nd Floor, Pakistan Medical Research Council Building, Lahore, Fatima Memorial Hospital, Shadman Road, Ichra, Lahore, and Mozang Hospital, Mozang Road, Lahore;

- Rashidabad project - 1st Floor, Bilquis Mushaf Medical Complex, Rashidabad, Tando Allahyar; and

- Khairpur project - DHO Office, near Talpur Colony, Khairpur district, Sindh.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. Accounting and reporting standards applicable in Pakistan comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ from the IFRS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except for certain items as disclosed in the relevant accounting policies below.

2.3 Functional and presentation currency

These financial statements are presented in Pakistani Rupees, which is the Company's functional and presentation currency.

2.4 Critical accounting estimates, judgements and policies

The preparation of financial statements in conformity with accounting and reporting standards as applicable in Pakistan, requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates underlying the assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. Information about the judgements made by the management in the application of the accounting policies, that have the most significant effect on the amount recognized in these financial statements, assumptions and estimation uncertainties with significant risk of material adjustment to the carrying amount of assets and liabilities in future periods are described in the following notes:

- Property and equipment (notes 3.1 & 4)
- Inventories (note 3.2)

2.5 Changes in accounting standards, interpretations and pronouncements

(a) Standards, interpretations and amendments to published approved accounting standards that are effective

There are certain amendments and interpretations to the accounting and reporting standards which are mandatory for the Company's annual accounting period which began on July 1, 2025. However, these do not have any significant impact on the Company's financial reporting and therefore have not been disclosed in these financial statements.

(b) Standards, interpretations and amendments to published approved accounting standards that are not yet effective

There are certain amendments and interpretations to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2026. The following amendments and standard have not been early adopted by the Company:

Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments (effective January 1, 2026):

These amendments:

- clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
- clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
- add new disclosures for certain instruments with contractual terms that can change cashflows (such as some instruments with features linked to the achievement of Environment, Social and Governance (ESG) targets); and
- make updates to the disclosures for equity instruments designated at Fair Value through Other Comprehensive Income (FVOCI).

IFRS 18 'Presentation and Disclosure in Financial Statements' (IFRS 18) (effective January 1, 2027):

A new standard on presentation and disclosure in financial statements, with a focus on updates to the income and expenditure statement is being introduced. The key new concepts introduced in IFRS 18 relate to:

- the structure of income and expenditure statement;
- required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and
- enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

The management is in process of assessing the impact of above changes.

Other than above, there are standards and certain amendments to accounting standards that are not yet effective and have not been early adopted by the Company for the financial year beginning on July 01, 2026. Such standards and amendments are not expected to have any significant impact in the Company's financial reporting and, therefore, have not been presented in these financial statements.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The summary of material accounting policies and methods of computations adopted in the preparation of these financial statements are same as those applied in the preparation of the annual financial statements of the Company for the year ended June 30, 2025.

3.1 Property and equipment

Property and equipment is stated at historical cost less accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management. A contributed asset is recognised at nominal value in the financial statements when its fair value at the date of contribution can not be reasonably determined.

The Company adds to the carrying amount of an item of property and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to income and expenditure statement during the period in which they are incurred.

Depreciation is charged to the statement of income and expenditure using the straight-line method at the rates stated in note 4. Depreciation on acquisition is charged from the month of addition whereas no depreciation is charged in the month of disposal.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the income and expenditure statement.

3.2 Inventories

Inventories includes goods donated by the Provincial Government and donors for nil consideration and is initially recorded at retail price with a corresponding credit to deferred income. The carrying value of inventory is charged to the income and expenditure statement when it is distributed, with the corresponding credit released from deferred income.

Provision made against expired inventory is deducted from inventories with a corresponding deduction from deferred income (government grant).

Inventories also include medicines purchased from Zakat and donations. These are valued at lower of cost and current replacement cost, as the inventory is held for treatment of patients at no charge. Cost is determined using first-in-first-out method.

3.3 Financial Instruments - Initial recognition and subsequent measurement

i) Initial recognition

All financial assets and liabilities are initially measured at cost which is the fair value of the consideration given or received. These are subsequently measured at fair value, amortised cost or cost as the case may be.

ii) Classification of financial assets

The Company classifies its financial instruments in the following categories:

- at amortised cost;
- at fair value through other comprehensive income ("FVTOCI"); or
- at fair value through profit or loss ("FVTPL").

The Company determines the classification of financial assets at initial recognition. The classification of instruments (other than equity instruments) is driven by the Company's business model for managing the financial assets and their contractual cash flow characteristics.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are subsequently measured at FVTOCI:

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are subsequently measured at FVTPL.

Classification of financial liabilities

The Company classifies its financial liabilities in the following categories:

- at amortised cost.
- at fair value through profit or loss ("FVTPL"), or

Financial liabilities are measured at amortised cost, unless they are required to be measured at FVTPL (such as instruments held for trading or derivatives) or the Company has opted to measure them at FVTPL.

Subsequent measurement

i) Financial assets and liabilities at amortised cost

Financial assets and liabilities at amortised cost are initially recognised at fair value, and subsequently carried at amortised cost, and in the case of financial assets, less any impairment.

ii) Financial assets at FVTOCI

Elected investments in equity instruments at FVTOCI are initially recognized at fair value plus transaction costs. Subsequently, they are measured at fair value, with gains or losses arising from changes in fair value recognised in other comprehensive income / (loss).

iii) Financial assets and liabilities at FVTPL

Financial assets carried at FVTPL are initially recorded at fair value and transaction costs are expensed in the income and expenditure statement if the investments have been made from general donations and to defferred income in case of investments made from zakat and specific donations. Realised and unrealised gains and losses arising from changes in the fair value of the financial assets and liabilities held at FVTPL are included in the income and expenditure statement in case of investments made from general donations and to defferred income in case of investments made from zakat and specific donations in the period in which these arise.

Financial liabilities carried at FVTPL are initially recorded at fair value and transaction costs are expensed in the income and expenditure statement. Realised and unrealised gains and losses arising from changes in the fair value of the financial liabilities held at FVTPL are included in the income and expenditure statement in the period in which they arise.

Where management has opted to recognise a financial liability at FVTPL, any changes associated with the Company's own credit risk will be recognized in other comprehensive income / (loss). Currently, there are no financial liabilities designated at FVTPL.

Impairment of financial asset

The Company recognises loss allowance for Expected Credit Losses (ECLs) on financial assets measured at amortised cost and FVTOCI at an amount equal to lifetime ECLs except for the financial assets in which there is no significant increase in credit risk since initial recognition or financial assets which are determined to have low credit risk at the reporting date, in which case 12 months' ECLs is recorded. The following were either determined to have low credit risk or there was no increase in credit risk since initial recognition as at the reporting date:

- bank balances; and
- loans to employees.

Loss allowance for trade receivables are always measured at an amount equal to life time ECLs.

The Company considers a financial asset in default when it is more than 360 days past due.

Life time ECLs are the ECLs that results from all possible defaults events over the expected life of a financial instrument. 12 month ECLs are portion of ECLs that result from default events that are possible within 12 months after the reporting date.

ECLs are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between cash flows due to the entity in accordance with the contract and cash flows that the Company expects to receive).

The gross carrying amount of a financial asset is written off when the Company has no reasonable expectation of recovering a financial asset in its entirety or a portion thereof.

Derecognition

i) Financial assets

The Company derecognises financial assets only when the contractual rights to cash flows from the financial assets expire or when it transfers the financial assets and substantially all the associated risks and rewards of ownership to another entity. On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying value and the sum of the consideration received and receivable is recognised in income and expenditure statement. In addition, on derecognition of an investment in a debt instrument classified as FVTOCI, the cumulative gain or loss previously accumulated in the investments revaluation reserve is reclassified to income and expenditure statement. In contrast, on derecognition of an investment in equity instrument which the Company has elected on initial recognition to measure at FVTOCI, the cumulative gain or loss previously accumulated in the investments revaluation reserve is not reclassified to income and expenditure statement, but is transferred to statement of changes in net assets.

ii) Financial liabilities

The Company derecognises financial liabilities only when its obligations under the financial liabilities are discharged, cancelled or expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in the income and expenditure statement and other comprehensive income.

3.4 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purposes of the statement of cash flows, cash and cash equivalents comprise cash in hand, balances with banks on current, savings and deposit accounts with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.5 Donations, zakat and government grants

Donations not restricted in its use by the donor (general donations) are accounted for on receipt basis in the income and expenditure statement. Donations restricted in its use by the donor (specific donations) and zakat are utilised for the specified purpose and classified as deferred income. Any income earned from investments made from such specific donations and zakat are also credited directly in deferred income.

Government grants are recorded on receipt basis at retail price when there is reasonable assurance that all attaching condition will be complied with.

When the grant relates to an expense item, it is recognised as income over the periods in which the entity recognises as expenses the related costs for which the grant is intended to compensate whereas unspent grants at the end of the year are disclosed separately in the statement of financial position as deferred income.

Where the grant received is in the form of an asset, it is recorded as deferred revenue and charged to income and expenditure statement in equal amounts over the expected useful life of the related asset through depreciation, amortisation and / or disposal.

3.6 Deferred income

Specific donations and zakat contributed by donors are initially recognised as deferred income on receipt. Subsequently, these are recognised in the income and expenditure statement to match the costs and expenses incurred in respect of the same.

Government grants consists of medicines, vaccines and screening kits donated by the Provincial Governments for nil consideration and is initially recorded at retail price with a corresponding debit to inventories. The carrying value of deferred income is recorded as income when such stock is distributed, with the corresponding debit released from inventories and recorded as expenditure in the income and expenditure statement.

3.7 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. However, provisions are reviewed at each statement of financial position date and adjusted to reflect current best estimate.

3.8 Taxation

The Company is registered with the income tax authorities as a not for profit organisation under section 2(36)(c) of the Income Tax Ordinance, 2001 read with Rule 212 of the Income Tax Rules, 2002. The Company does not account for taxation, as not for profit organisations are allowed a tax credit equal to one hundred percent (100%) of the tax payable including minimum tax and final tax payable, under Section 100C of the Income Tax Ordinance, 2001.

3.9 Foreign currencies

Transactions in foreign currencies are recorded in Pakistani Rupees at the rates of exchange approximating those prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into Pakistani Rupees using the exchange rates approximating those prevailing at the statement of financial position date. Exchange differences are taken to income and expenditure statement.

3.10 Revenue recognition

General donations received are recorded as income in the year of receipt.

Specific donations and zakat are initially recognised as deferred income in the statement of financial position and, subsequently as income, in the income and expenditure statement, by matching the costs and expenses incurred in respect of the same.

Government grants and donation in kind are recognised in income and expenditure statement on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Income on investments and return on deposits are recognised on time proportionate basis by reference to the principal outstanding and the applicable rate of return.

4. PROPERTY AND EQUIPMENT

	Office equipment	Furniture & fixtures	Computer equipment	Vehicles	Container	Total
	---------- Rupees ----------					
Net carrying value basis						
Year ended June 30, 2026						
Opening net book value (NBV)	284,783	294,665	458,907	109,250	-	1,147,605
Additions	423,895	-	395,738	-	-	819,633
Disposals						
- Cost	(134,500)	-	-	-	-	(134,500)
- Accumulated depreciation	134,500	-	-	-	-	134,500
	-	-	-	-	-	-
Write-offs						
- Cost	(274,300)	(226,000)	(592,550)	-	-	(1,092,850)
- Accumulated depreciation	242,792	169,500	556,510	-	-	968,802
	(31,508)	(56,500)	(36,040)	-	-	(124,048)
Depreciation charge for the year	(263,073)	(213,885)	(296,627)	(23,000)	-	(796,585)
Closing net book value (NBV)	**414,097**	**24,280**	**521,978**	**86,250**	**-**	**1,046,605**
Gross carrying value basis						
At June 30, 2026						
Cost	2,932,640	2,683,127	2,373,509	115,000	900,000	9,004,276
Accumulated depreciation	(2,518,543)	(2,658,847)	(1,851,531)	(28,750)	(900,000)	(7,957,671)
Net book value (NBV)	**414,097**	**24,280**	**521,978**	**86,250**	**-**	**1,046,605**
Net carrying value basis						
Year ended June 30, 2025						
Opening net book value (NBV)	743,280	800,281	877,037	-	-	2,420,598
Additions	-	10,900	158,750	115,000	-	284,650
Disposals						
- Cost	-	-	(29,000)	(2,107,040)	-	(2,136,040)
- Accumulated depreciation	-	-	2,175	2,107,040	-	2,109,215
	-	-	(26,825)	-	-	(26,825)
Write-offs						
- Cost	-	-	-	-	-	-
- Accumulated depreciation	-	-	-	-	-	-
	-	-	-	-	-	-
Depreciation charge for the year	(458,497)	(516,516)	(550,055)	(5,750)	-	(1,530,818)
Closing net book value (NBV)	284,783	294,665	458,907	109,250	-	1,147,605
Gross carrying value basis						
At June 30, 2025						
Cost	2,917,545	2,909,127	2,570,321	115,000	900,000	9,411,993
Accumulated depreciation	(2,632,762)	(2,614,462)	(2,111,414)	(5,750)	(900,000)	(8,264,388)
Net book value (NBV)	284,783	294,665	458,907	109,250	-	1,147,605
Rate of depreciation	20%	20%	30%	20%	10%	

5. INVENTORIES

	2026 Rupees	2025 Rupees
Vaccines	**3,246,295**	1,153,109
Medicines	**8,701,012**	4,113,385
Screening kits	**6,065,568**	13,025,969
	18,012,875	18,292,463

6. LOANS TO EMPLOYEES

These represent short term interest free loans provided to employees.

7. OTHER RECEIVABLES

7.1 These include tax deducted at source on bank profits and cash withdrawals amounting to Rs. 3.26 million (2025: Rs. 3.26 million) for tax years 2018, 2019, 2020, 2021, 2022, 2023 and 2024 as the Company did not have the tax exemptions certificates at the time of receipt of above mentioned amounts. The Company received the tax exemption certificates for the tax years 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025 and 2026 after some delay due to procedural issues. The Company intends to claim the tax deducted at source on bank profits and cash withdrawals in consultation with tax consultant.

7.2 These also include Rs. 0.54 million (2025: Rs. 0.54 million) representing ten percent of the tax demanded through assessment orders issued by the Additional Commissioner Inland Revenue under section 122(5A) of Income Tax Ordinance, 2001 for tax years 2015, 2016 and 2017. The said amount was paid under protest so that no recovery proceedings are initiated by the tax department until Commissioner Inland Revenue (Appeals)'s decision in the appeals as explained in note 12.

8. SHORT TERM INVESTMENTS

At fair value through profit or loss

Open-end mutual funds

2026	2025		**2026**	2025
(Number of units)			**Rupees**	Rupees
8,049,781	6,298,229	NBP Islamic Daily Dividend Fund	**80,497,811**	62,982,289
3,210,316	2,499,386	NBP Islamic Money Market Fund	**32,724,998**	25,423,752
683,720	622,612	NBP Money Market Fund	**6,884,925**	6,246,544
50,836	-	Faysal Islamic Cash Fund	**5,109,089**	-
147,800	135,441	NBP Islamic Savings Fund	**1,421,482**	1,300,166
59,194	1,851,370	NBP Financial Sector Income Fund	**634,440**	19,770,408
1,353	-	ABL Islamic Cash Fund	**13,553**	-
-	26,219	AL Habib Cash Fund	**-**	2,663,869
12,203,000	11,433,257		**127,286,298**	118,387,028

These investments are stated at fair value at the year-end, using the year-end Net Asset Value.

9. CASH AND BANK BALANCES

	2026	2025
	Rupees	Rupees
Cash in hand	**36,660**	45,855
Balance with banks on:		
- Current accounts	**22,054,693**	5,978,740
- Savings accounts - notes 9.1 & 9.2	**1,268,006**	1,732,907
	23,359,359	7,757,502

9.1 At June 30, 2026, the mark-up rate on savings account is 6.33% to 8.48% per annum (2025: 5.87% to 15.83% per annum).

9.2 Savings account for zakat purposes is maintained with Meezan Bank Limited.

	2026 Rupees	2025 Rupees
10. DEFERRED INCOME		
Externally restricted		
Government grants	**13,248,232**	15,002,149
Specific donations	**36,879,936**	28,478,085
Zakat including profit thereon - note 10.1	**55,269,319**	70,755,579
	105,397,487	114,235,813

10.1 This includes profit earned on savings account maintained with Meezan Bank Limited and profit earned on investment in units of mutual funds for zakat purposes.

	2026 Rupees	2025 Rupees
10.2 Movement in deferred income		
Balance at the beginning of the year	**114,235,813**	133,190,070
Funding received during the year - notes 10.3 & 10.4	**81,906,431**	117,810,430
Refund to donors on completion of specific projects - note 10.2.1	**(4,120,736)**	-
Transfer to General donations - note 10.2.2	**(575,351)**	-
Profit from saving account	**422,586**	133,751
Return on units of mutual funds	**6,269,465**	5,308,144
Funding utilised during the year	**(92,740,721)**	(142,206,582)
Balance at the end of the year	**105,397,487**	114,235,813

10.2.1 This represents funding received from M.M. Oil Mills (Private) Limited for the Kemari Project, amounting to Rs. 5.28 million, disbursed in eight tranches between July 15, 2020 and July 30, 2022. The funds were designated for activities related to the awareness, vaccination, and treatment of hepatitis patients in the Kemari area. Upon completion of the project, the unutilized balance of Rs. 4.12 million was refunded to the donor on June 3, 2026, in accordance with the donor's return request.

10.2.2 This represents funding received from Anjum Sarfaraz Memorial Trust and Aziz Rafi Trust for the Naseerabad and Islamabad projects. In accordance with the donors' written authorization, the unutilized balances of Rs. 0.36 million and Rs. 0.21 million, respectively, are utilized as unrestricted funds for healthcare, charitable, welfare, and other program-related activities.

	2026 Rupees	2025 Rupees
10.3 Comprise of:		
- Government grants	**33,205,740**	77,010,960
- Zakat	**26,750,955**	34,088,072
- Specific donations	**21,949,736**	4,714,578
- Donations in kind	**-**	1,996,820
	81,906,431	117,810,430

10.4 The names of donors have not been disclosed as per the understanding of the management with the donors.

11. TRADE AND OTHER PAYABLES

	2026 Rupees	2025 Rupees
Creditors and accrued liabilities	**2,722,751**	1,499,457
Salaries payable	**2,077,739**	1,360,031
Liability against treatment expenses	**1,423,090**	668,650
Tax deducted at source and payable	**9,011**	56,476
Others	**538,469**	311,233
	6,771,060	3,895,847

12. CONTINGENCIES

Description of factual basis of the proceeding and relief sought	Name of the Authority	Principal Party	Date instituted	Tax Year
For tax years 2015 and 2017, the Company had filed appeals before the Commissioner Inland Revenue (Appeals) (CIRA) and paid ten percent of the tax demand amounting to Rs. 0.54 million for a relief against recovery of demand till the decision of the CIRA under section 140 of the Ordinance.The appeals for the said tax years were decided in favour of the Company. The Company filed an appeal with the Appellate Tribunal Inland Revenue (ATIR) against the decision for tax year 2015 which was also decided in favour of the Company. For the matter relating to tax year 2016, the CIRA decided the matter against the Company. The Company filed an appeal before the Appellate Tribunal and requested for the stay of recovery of the said tax demand which was granted vide stay order No. 1631/KB/2022 dated August 2, 2022, for sixty days and further extended vide order No. 2044/KB/2022 dated September 28, 2022 till the decision of the main appeal.	Commissioner Inland Revenue (Appeals)	Additional Commissioner Inland Revenue	May 5, 2021	2015, 2016 & 2017
During the year 2023, Additional Commissioner Inland Revenue (ACIR) issued assessment orders under section 122(5A) of the Income Tax Ordinance, 2001 (Ordinance) for Tax Year 2018 determining tax demand amounting to Rs. 5.06 million on the grounds of wrongful claim of tax credit under section 100C of the Ordinance. The Company filed an appeal before the Appellate Tribunal Inland Revenue (ATIR) and requested for the stay against the recovery of the said tax demand for tax year 2018 which was granted vide stay order No. 2467/KB/2023 dated August 16, 2023, for thirty days and was further extended vide order No. 2826/KB/2023 dated September 13, 2023 for thirty days. The appeal was heard by ATIR and has been reserved for order on legality of the proceedings. The management, based on the advice of the tax advisors, believes that there is a likelihood that the above mentioned cases will be decided in the Company's favour.	Commissioner Inland Revenue (Appeals)	Additional Commissioner Inland Revenue	Feb 16, 2023	2018
During the year, the Company received an order dated May 21, 2026 from the Assistant Commissioner Inland Revenue (ACIR) under sections 161 and 205 of the Income Tax Ordinance, 2001 in respect of withholding tax defaults relating to salaries and wages, travelling expenses and other indirect expenses for Tax Year 2020. Pursuant to the order, tax demand aggregating to Rs. 17.67 million, including default surcharge and penalty, was raised against the Company.The Company filed an appeal before the Commissioner Inland Revenue (Appeals) against the said order. However, vide order dated September 14, 2026, the Commissioner Inland Revenue (Appeals) dismissed the appeal and upheld the tax demand raised by the ACIR. Accordingly, the Company is in the process of filing an appeal before the Appellate Tribunal Inland Revenue (ATIR) and, based on tax advice, management considers that no provision is required in respect of this matter in the financial statements.	Commissioner Inland Revenue (Appeals)	Assistant Commissioner Inland Revenue	May 21, 2026	2020

13. GENERAL DONATIONS

The names of donors have not been disclosed as per the understanding of the management with the donors.

	2026 Rupees	2025 Rupees
14. NET GAIN ON INVESTMENTS		
Net realised gain	**5,166,364**	3,303,211
Net unrealised loss	**(115,287)**	(539,888)
	5,051,077	2,763,323
15. AUDITORS' REMUNERATION		
Audit fee	**25,000**	25,000
Out of pocket expenses	**25,000**	35,000
	50,000	60,000
16. CASH AND CASH EQUIVALENTS		
Cash in hand	**36,660**	45,855
Balance with banks on:		
- Current accounts - note 16.1	**22,054,693**	5,978,740
- Savings account - note 16.2	**1,268,006**	1,732,907
	23,359,359	7,757,502

16.1 This includes zakat amounting to Rs. 3.52 million (2025: Rs. 3.52 million).

16.2 This includes zakat amounting to Rs. 0.13 million (2025: Rs. 0.95 million).

	2026 Rupees	2025 Rupees
17. RECEIPT AND UTILISATION OF ZAKAT		
Zakat availaible for utilisation		
Opening balance of zakat	**70,755,579**	44,697,794
Zakat received during the year	**20,750,955**	34,088,072
Profit from saving account	**422,586**	133,751
Return on units of mutual funds	**6,269,465**	5,308,144
	104,198,585	84,227,761
Zakat utilised on providing medicine and treatment to the beneficiaries	**(48,929,266)**	(13,472,182)
Closing balance of zakat	**55,269,319**	70,755,579
Closing balance of zakat is represented by:		
Inventory related to Zakat balances	**-**	3,290,011
Short term investments related to Zakat balances	**51,614,569**	62,982,289
Cash and bank balances related to Zakat balances	**3,654,750**	4,483,279
	55,269,319	70,755,579

18. FINANCIAL INSTRUMENTS

18.1 Financial assets and liabilities

	2026						
	Interest / mark-up bearing			Non-interest / mark-up bearing			
	Maturity up to one year	Maturity after one year	Sub total	Maturity up to one year	Maturity after one year	Sub total	Total
	(Rupees)						
Financial assets							
Amortised Cost							
Loans to employees	-	-	-	15,000	-	15,000	**15,000**
Accrued mark-up	68,234	-	68,234	-	-	-	**68,234**
Other receivables	-	-	-	439,431	-	439,431	**439,431**
Cash and bank balances	1,268,006	-	1,268,006	22,091,353		22,091,353	**23,359,359**
Fair value through profit or loss							
Short term investments	127,286,298	-	127,286,298	-	-	-	**127,286,298**
	128,622,538	**-**	**128,622,538**	**22,545,784**	**-**	**22,545,784**	**151,168,322**
Financial liabilities							
Trade and other payables	-	-	-	6,762,049	-	6,762,049	**6,762,049**
	-	**-**	**-**	**6,762,049**	**-**	**6,762,049**	**6,762,049**

	2025						
	Interest / mark-up bearing			Non-interest / mark-up bearing			
	Maturity up to one year	Maturity after one year	Sub total	Maturity up to one year	Maturity after one year	Sub total	Total
	(Rupees)						
Financial assets							
Amortised Cost							
Loans to employees	-	-	-	50,000	-	50,000	50,000
Accrued mark-up	67,701	-	67,701	-	-	-	67,701
Other receivables	-	-	-	-	-	-	-
Cash and bank balances	1,732,907	-	1,732,907	6,024,595		6,024,595	7,757,502
						-	
Fair value through profit or loss							
Short term investments	118,387,028	-	118,387,028	-	-	-	118,387,028
	120,187,636	-	120,187,636	6,074,595	-	6,074,595	126,262,231
Financial liabilities							
Trade and other payables	-	-	-	3,839,371	-	3,839,371	3,839,371
	-	-	-	3,839,371	-	3,839,371	3,839,371

18.2 Financial risk management objectives and policies

(i) Credit risk

Credit risk is the risk which arises with the possibility that one party to a financial instrument will fail to discharge its obligation and cause the other party to incur a financial loss. The Company attempts to control credit risk by monitoring credit exposures, limiting transactions with specific counterparties and continually assessing the creditworthiness of counterparties.

Concentrations of credit risk arise when a number of counterparties are engaged in similar business activities or have similar economic features that would cause their ability to meet contractual obligations to be similarly effected by changes in economic, political or other conditions. Concentrations of credit risk indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

The Company seeks to minimise the credit risk exposure through having exposures only to customers considered credit worthy and obtaining securities where applicable. The carrying values of financial assets which are neither past due nor impaired are as under:

	2026	2025
	Rupees	Rupees
Loans to employees	**15,000**	50,000
Accrued mark-up	**68,234**	67,701
Other receivables	**4,256,232**	3,816,801
Short term investments	**127,286,298**	118,387,028
Cash and bank balances	**23,359,359**	7,757,502
	154,985,123	130,079,032

None of the above financial assets were considered to be past due or impaired as at June 30, 2026.

(ii) Liquidity risk

Liquidity risk reflects the Company's inability in raising funds to meet commitments. The Company manages liquidity risk by maintaining sufficient cash and bank balances and the availability of financing through banking arrangements.

(iii) Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates and price.

a) Interest rate risk

Interest rate risk arises from the possibility that changes in interest rate will affect the value of financial instruments. The company does not expect to be materially exposed to interest rate changes.

b) Price risk

Price risk is the risk that the fair value of a financial instruments will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk). Price risk arises from the Company's investment in units of mutual funds classified at fair value through profit or loss (FVTPL). To manage its price risk arising from aforementioned investments, the Company diversifies its portfolio and continuously monitors developments in capital markets.

As at the reporting date, if redemption price is increased / decreased by 5%, the Company's surplus for the year would have been higher / lower by Rs. 6.36 million (2025: Rs. 5.92 million) as a result of mark-to-market exercise with the corresponding increase/decrease on the value of investments.

Banks	Rating Agency	Short term rating
Al Baraka Bank Limited	VIS	A1
Habib Metropolitan Bank Limited	PACRA	A1+
Meezan Bank Limited	VIS	A1+
United Bank Limited	VIS	A1+

19. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of entities under common control / directorship and key management personnel including directors. Significant transactions with related parties are as follows:

Name and particulars	Nature of transactions	2026 Rupees	2025 Rupees
Associated companies	Receipt of Donations, Zakat and Fund raising income	**29,935,741**	31,764,406
Directors and their close family members	Receipt of Donations, Zakat and Fund raising income	**5,180,000**	28,209,310

19.1 The following comprise the related parties of the Company as at the reporting date, including associated companies with whom the Company entered into transactions or had arrangements/agreements in place during the year, and directors and their close family members from whom donations were received during the year.

S. No.	Company Name	Basis of Relationship	Aggregate % of Shareholding
1.	ATCO Laboratories Limited	Common Directorship	N/A
2.	ATCO Healthcare (Pvt.) Limited	Common Directorship	N/A
3.	Burque Corporation (Pvt.) Limited	Common Directorship	N/A
4.	Medinostic Health Care (Pvt.) Limited	Common Directorship	N/A
5.	Criticare Pharmaceuticals (Private) Limited	Common Directorship	N/A
6.	Brandit Private Limited	Common Directorship	N/A
7.	Softronic Systems (Private) Limited	Common Directorship	N/A
8.	The Foundation For Healthcare	Common Directorship	N/A
9.	TPL Insurance Limited	Common Directorship	N/A
10.	Tecno Pack Industries (Private) Limited	Common Directorship	N/A
11.	The Foundation 82	Common Directorship	N/A
12.	Mr. Saeed Allawala	Director	N/A
13.	Mr. Salman Alvi	Director	N/A
14.	Dr. Huma Qureshi	Director	N/A

S. No.	Company Name	Basis of Relationship	Aggregate % of Shareholding
15.	Dr. Saad Khalid Niaz	Director	N/A
16.	Dr. Muhammad Yahya Chawla	Director	N/A
17.	Mrs. Muniza Aftab Shah	Director	N/A
18.	Dr. Munir Ahmed	Director	N/A
19.	Dr. Farid Khan	Director	N/A
20.	Mrs. Fatima Bilal Habib	Director	N/A
21.	Mr. Abdul Latif Sheikh	Director	N/A
22.	Mr. Kashif Shafi	Director	N/A
23.	Mrs. Naheed Khan	Executive Director	N/A
24.	Mr. Adil Allawala	Close family member of a Key Management Personnel	N/A
25.	Mr. Ismail Allawala	Close family member of a Key Management Personnel	N/A
26.	Mrs. Akhtarunnisa	Close family member of a Key Management Personnel	N/A
27.	Mrs. Gul-e-Rana Saeed	Close family member of a Key Management Personnel	N/A
28.	Ms. Marium Usman	Close family member of a Key Management Personnel	N/A
29.	Mr. Qasim Bashir Habib / Mrs. Aliya Qasim Habib	Close family member of a Key Management Personnel	N/A
30.	Mrs. Afroza Sultan	Close family member of a Key Management Personnel	N/A
31.	Mrs. Sarah Adil Allawala	Close family member of a Key Management Personnel	N/A
32.	Ms. Aleena Usman Allawala	Close family member of a Key Management Personnel	N/A
33.	Mr. Asher Usman Allawala	Close family member of a Key Management Personnel	N/A
34.	Ms. Hannah Rahman	Close family member of a Key Management Personnel	N/A
35.	Mr. Rafay Karim Rahman	Close family member of a Key Management Personnel	N/A
36.	Mr. Shaikh Sultan Ahmed	Close family member of a Key Management Personnel	N/A
37.	Mrs. Marium Talha	Close family member of a Key Management Personnel	N/A
38.	Mrs. Ilyas Allawala	Close family member of a Key Management Personnel	N/A
39.	Mrs. Sultana Naseem	Close family member of a Key Management Personnel	N/A
40.	Mr. & Mrs. Aftab Shah	Close family member of a Key Management Personnel	N/A
41.	Mrs. Naeema Malik	Close family member of a Key Management Personnel	N/A
42.	Mr. Tariq Allawala	Close family member of a Key Management Personnel	N/A
43.	Mr. Ali Ahmed Allawala	Close family member of a Key Management Personnel	N/A
44.	Mrs. Surriya Mushtaq Ahmed	Close Family Member of Key Management Personnel	N/A

20. REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

The aggregate amounts charged in the financial statements for the year in respect of remuneration, including benefits, to the Chief Executive, Directors and Executives of the Company are as follows:

	CHIEF EXECUTIVE		DIRECTORS		EXECUTIVES	
	(Rupees)					
	2026	2025	**2026**	2025	**2026**	2025
Managerial remuneration	-	-	-	-	**4,516,000**	4,917,100
Allowance	-	-	-	-	**600,000**	422,667
Others	-	-	-	-	**23,550**	146,000
	-	-	-	-	**5,139,550**	5,485,767
Number of person(s)	1	1	11	11	2	1

21. NUMBER OF EMPLOYEES

The average and total number of employees as at June 30, 2026 and 2025 respectively are as follows:

	2026	2025
Number of employees as at June 30	**14**	10
Average number of employees during the year	**14**	14

22. DATE OF AUTHORISATION

The financial statements were authorised for issue on 06 OCT 2026 by the Board of Directors of the Company.

Chief Executive **Director**

THANK YOU

Your support brings hope and healing, moving us closer to a Hepatitis-free Pakistan.

Together, we can save more lives. We need your support and donations to keep going.

WAYS IN WHICH YOU CAN DONATE

- **Donate Online**
- **Direct Bank Deposit**
- **Drop Box Donation**
- **Pay by Cheque**

FOR ONLINE TRANSFER AND BANK DEPOSIT

GENERAL DONATION

UBL — where you come first

Account No.
01058932

Branch Code
0071

Swift Code
UNILPKKA

IBNA
PK78-UNIL-0112-0071-0105-8932

ZAKAT

Meezan Bank — The Premier Islamic Bank

Account No.
0100177392

Branch Code
0108

Swift Code
MEZNPKKA

IBNA
PK-06-MEZN-0001-0801-0017-7391

GENERAL DONATION & ZAKAT

alBaraka

Account No.
0102228849018

Branch Code
0312

Swift Code
AIINPKKA

IBNA
PK-43-AIIN-0000-1022-2884-9018

Contact Us
0300 0555 021

Visit Our Website
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THE HEALTH FOUNDATION

for a Hepatitis-Free Pakistan

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